



# Advancing the Agenda

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**Moving Forward Forum**  
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**TORONTO**  
**BOARD OF TRADE**

# Objectives

- I. Why is gridlock a problem for public and business?**
- II. How BIG is the problem in Region?**
- III. What are the constraints of status quo public finances?**
- IV. What options do we have to pay for transit expansion?**
- V. How can we advance solutions?**
- VI. What does the journey forward look like?**
- VII. Evidence that public is leading politicians**



Our challenge is to finance the world's largest regional transit expansion initiative

\$50 BILLION+

THE  
BIG  
MOVE



TRANSFORMING TRANSPORTATION IN THE GREATER TORONTO AND HAMILTON AREA



# Scale of *The Big Move* rivals that of other major global infrastructure projects

**BIG DIG - BOSTON**

**\$16-billion**



**CHANNEL TUNNEL - BRITAIN/FRANCE**

**\$28-billion**



**THREE GORGES DAM - CHINA**

**\$38-billion**



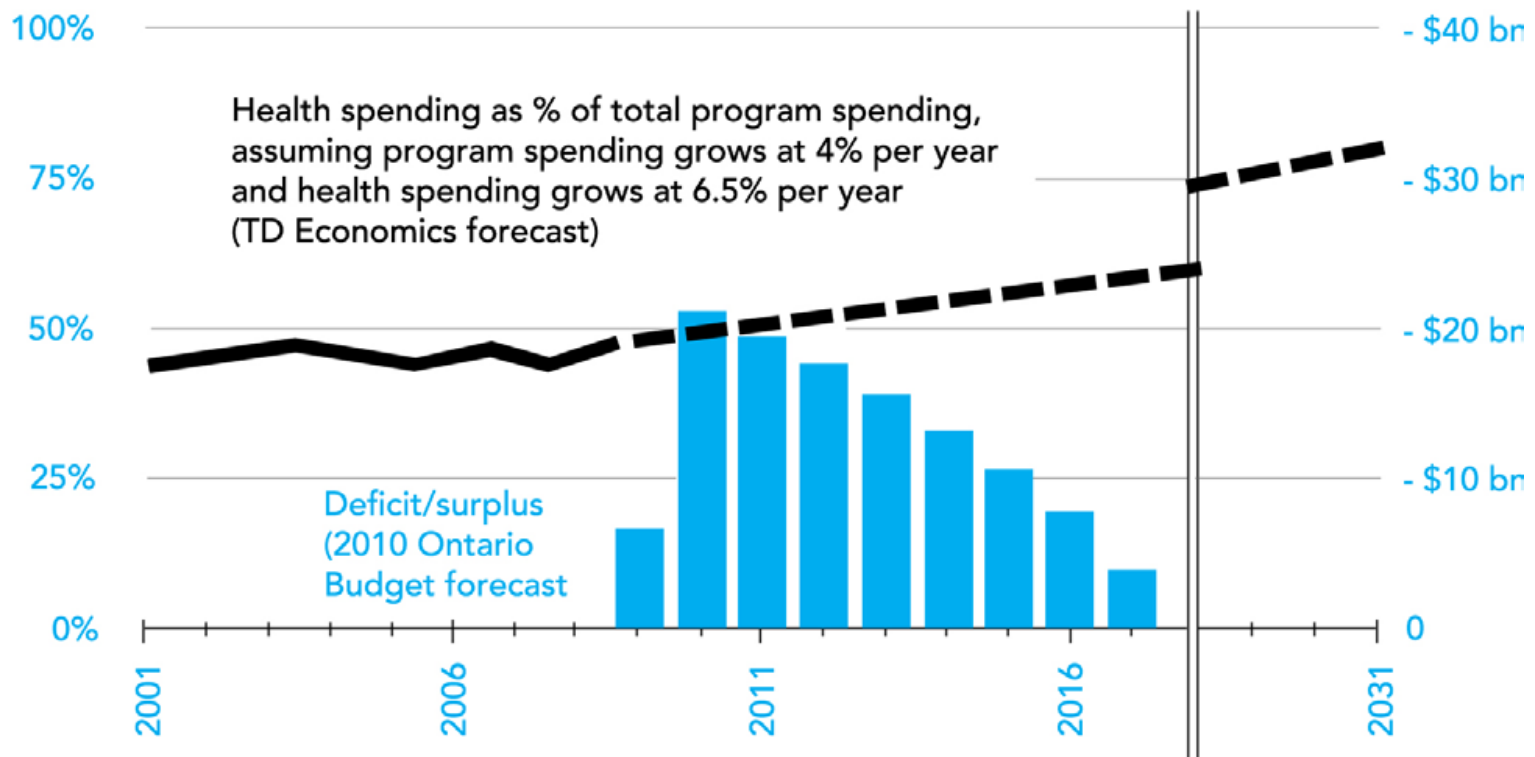
# Regional municipalities lack the fiscal capacity to build new transit infrastructure

Context: Fiscal Capacity of the Toronto Region: Present - 2020

Fiscal Capacity of Toronto Region				
	Operating	State of Good Repair	Capital Expansion	
Toronto	?	!	!	
Hamilton	?	?	!	✓ Manageable fiscal capacity
Durham	✓	?	!	? Will struggle with fiscal capacity
York	✓	?	!	! No fiscal capacity
Peel	✓	?	!	
Halton	✓	?	!	
Mississauga	✓	?	!	
Brampton	✓	?	!	
Markham	✓	?	!	

# Province also cannot afford to advance transit expansion at this scale

## Context: Ontario's Limited Fiscal Capacity 2001 - 2031





***“Engage citizens in an open, public dialogue on how best to create new revenue sources for future transportation capital needs.”***

**-Don Drummond  
Commission on the Reform of  
Ontario's Public Services (2012)**



# Toronto Board of Trade has led the public conversation about new revenue tools

<u>Large</u> <u>(\$1B/year +)</u>	<u>Medium</u> <u>(\$500M - \$1B/year)</u>	<u>Small</u> <u>(under \$500M/year)</u>
Parking surcharge	National transit strategy	High Occupancy Toll
Regional sales tax	Predictable, long-term senior government funding	Vehicle registration fee
Gas tax	Infrastructure bond	Utility levy
Vehicle kilometers traveled	Employer payroll tax	Full-cost recovery transit fares
Road pricing – tolls	Tax increment financing	
Road pricing – congestion pricing	Land value enhancement	

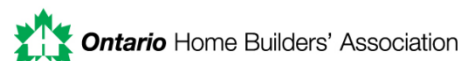
# Regional Transportation Coalition

## Strategy: Public Engagement Campaign (Social Change)

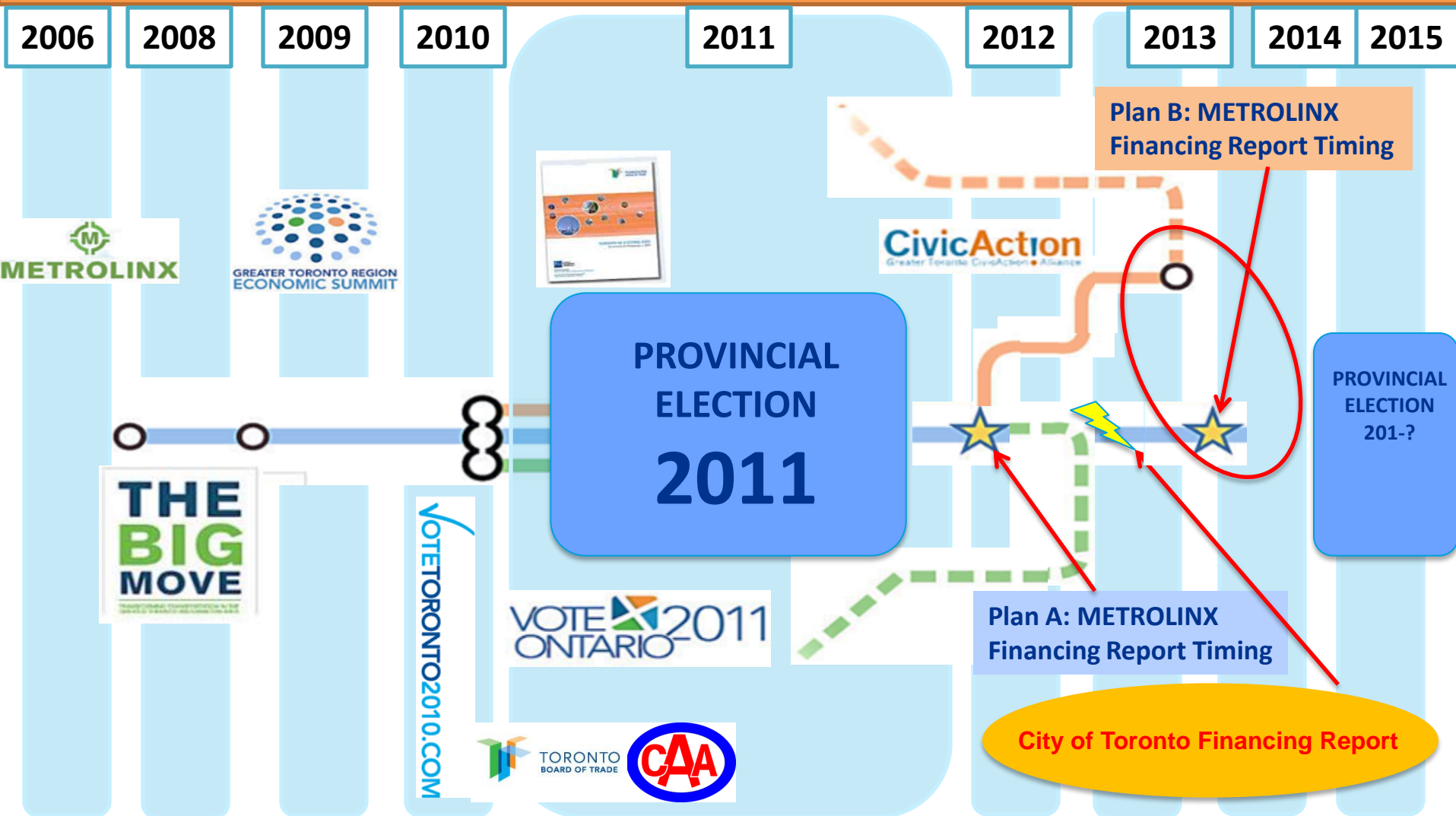
**Mandate:** Create the “winning conditions” to grow public will and ultimately, political commitment, to consider a variety of dedicated revenue tools to fund, implement and sustain a regional transportation plan.



devon group



# The long journey towards progress is reaching a crossroad



# Public is showing that it is leading the politicians on the gridlock issue

## By Region

